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Euro Auctions appointed to dispose of assets of HS Realisations Ltd (previously known as Hewden Stuart Ltd) in Administration

Euro Auctions, Europe's largest auctioneers of industrial plant, construction machinery and agricultural equipment, has been appointed by S.J. Woodward and C.P. Dempster of Ernst & Young LLP, the Joint Administrators, to dispose of the cranes and general construction equipment assets of the hire company previously known as Hewden Stuart Ltd that entered administration on 22nd November 2016.



Euro Auctions has been working closely with the Joint Administrators since the appointment to locate, catalogue and assess all assets of the business, tracking cranes and construction equipment and in many cases assisting in repatriating them to a secure depot.

Sam Woodward, Joint Administrator, comments: *"We are delighted to be working with Euro Auctions on the disposal of the crane and construction machinery assets of Hewden. We look forward to working closely with the Euro Auctions team over the coming months and maximising returns for creditors."*

The disposal will be conducted in two phases commencing in early January 2017 and is expected to be completed with the first four months of 2017.

Phase #1 - Cranes

Euro Auctions will start the disposal process of selling by tender approximately 127 mixed cranes and pieces of lifting equipment that are now securely stored at various depots of the Hewden business across the UK. The disposal sale will be conducted by tender and bidders expressing interest in participating in the sale can do so by contacting Euro Auctions on 0044 (0) 2882 898262. The full sale inventory will be posted on the Euro Auctions website in due course.

Phase #2 – Construction Equipment

Euro Auctions will conduct the disposal of thousands of items of general construction equipment at a series of unreserved auctions to be conducted over a four month period commencing in early January. The sales will be held at Hewden depots across the UK in early January with the disposal culminating in a final sale at the Euro Auctions 60 acre sale site in Leeds later in 2017. The location of the various sales still needs to be confirmed but will be announced in due course. The inventory will include excavators, dumpers, rollers, telehandlers and other popular machinery. Special interest is expected in a large consignment of 2015 and 2016 machines, many of which are still in warranty.

“All the equipment going under the hammer has been exceptionally well maintained and we expect real interest as it’s all being offered without reserve so buyers could pick up some real quality bargains,” comments Euro Auctions’ David Betts.

Euro Auctions has a quality and well established network of buyers and consignors from around the globe as well as eight permanent auction sites in six countries, conducting over 40 sales per annum. This global market place, as well as good local knowledge, will be invaluable in securing market interest and best price for all Hewden assets as the sale process begins in early January.

Jonnie Keys, Operations Manager of Euro Auctions comments: “We are delighted to have been selected by the Joint Administrators to work with them and advise on this project. Euro Auctions has extensive experience in conducting off-site disposal sales and through our global network of buyers and consignors we will be marketing to a specialist audience that has special interest in cranes and lifting equipment, which along with the general construction machinery, has global appeal.”

Further details and catalogues for the various Hewden disposal sales will be available on the Euro Auctions website at www.euroauctions.com and a Bidder Number will be required to bid on any of the lots either in person or via Euro Auctions’ [Free Internet Bidding Service](#).

For more information on this or any of the other upcoming auctions operated by Euro Auctions, visit www.euroauctions.com or contact Euro Auctions on +44 (0) 2882 898262.

ENDS

Note to Editors:

Euro Auctions is happy to provide editorial opinion pieces on all aspects of the global used plant and machinery market and can supply statistical data, and high resolution images.

Contact Euro Auctions Tel: 0044 (0) 2882 898262

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About Euro Auctions

Euro Auctions has been conducting unreserved auctions of industrial plant, construction equipment and agricultural machinery since 1998 and in 2017 will conduct over 40 major auctions around the globe, in six countries and on three continents. Euro Auctions is market leader in Europe, holding more sales and selling more lots per sale than any other auction house. With its head office located in Dromore, Co. Tyrone, Northern Ireland it has seven more permanent auction sites in England, Germany, Spain, Australia and USA. All sites are fully operational at all times, with permanent offices, auction yards and full time staff. The company also specialises in off-site sales for leading plant hire companies, for cessation of trading, retirement sales as well as stock and fleet rotation.

In December 2016, Euro Auctions acquired **Yoder & Frey Auctioneers Inc**, the American auction giant that has been serving the needs of heavy construction equipment buyers and sellers since 1964. Specialising in the sale of used heavy construction equipment, trucks and trailers its corporate office is located in Holland, Ohio with additional auction facilities at Darlington, Pennsylvania as well as holding the now world famous spring winter auction sale in Kissimmee, Florida each February, which in 2017 will be its 43rd year.